

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cousins William M.</u> <hr/> (Last) (First) (Middle) 1250 S. CAPITAL OF TEXAS HIGHWAY BUILDING 1, SUITE 330 <hr/> (Street) AUSTIN TX 78746 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/02/2022	3. Issuer Name and Ticker or Trading Symbol <u>ITERIS, INC. [ITI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>SVP and Chief Product Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Restricted Stock Units ⁽¹⁾	(2)	(3)	Common Stock	0.0	D	
Stock Option (Right to Buy)	03/21/2022 ⁽⁴⁾	03/20/2032	Common Stock	3.19	D	

Explanation of Responses:

- Each restricted stock unit represents a contingent right to receive one share of common stock upon the vesting date.
- The restricted stock units' vesting schedule is as follows: 50% after two years measured from the grant date and the last 50% after three years measured from the grant date.
- The expiration date will be three years measured from the grant date.
- The stock option becomes exercisable in a series of four (4) successive equal annual installments (i.e. one-fourth of the shares each year) upon optionee's completion of each year of service over the four (4) year period measured from the grant date.

Remarks:

/s/ Donald R. Reynolds,
Attorney-in-Fact for
William M. Cousins

06/07/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.