

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).



STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RILEY BRYANT R</u>  (Last) (First) (Middle) <u>11100 SANTA MONICA BLVD., SUITE 810</u>  (Street) <u>LOS ANGELES CA US 90025</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ITERIS, INC. [ ITI ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>10/24/2007</u>  4. If Amendment, Date of Original Filed (Month/Day/Year) <u>10/26/2007</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) <u>X</u> Other (specify below) <u>See Explanation</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <u>X</u> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1,762,568	I	Footnote 1 <sup>(1)</sup>
Common Stock								200,212	I	Footnote 2 <sup>(2)</sup>
Common Stock								33,333	D <sup>(5)</sup>	
Common Stock								41,000	I	Footnote 6 <sup>(6)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Warrant to Purchase Common Stock	\$3.86								05/19/2004	05/18/2009	Common Stock	80,875	80,875	I	Footnote 1 <sup>(1)</sup>
Warrant to Purchase Common Stock	\$4.03								05/19/2004	05/18/2009	Common Stock	77,505	77,505	I	Footnote 1 <sup>(1)</sup>
Warrant to Purchase Common Stock	\$3.61								05/19/2004	05/18/2009	Common Stock	15,506	15,506	I	Footnote 2 <sup>(2)</sup>
Warrant to Purchase Common Stock	\$3.86								05/19/2004	05/18/2009	Common Stock	21,998	21,998	D <sup>(5)</sup>	
Warrant to Purchase Common Stock	\$4.03								05/19/2004	05/18/2009	Common Stock	21,081	21,081	D <sup>(5)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
6% Convertible Debenture	\$3.61							05/19/2004	05/19/2009	Common Stock	88,644		88,644 <sup>(4)</sup>	I	Footnote 3 <sup>(3)</sup>
Warrant to Purchase Common Stock	\$3.86							05/19/2004	05/18/2009	Common Stock	10,352		10,352	I	Footnote 3 <sup>(3)</sup>
Warrant to Purchase Common Stock	\$4.03							05/19/2004	05/18/2009	Common Stock	9,920		9,920	I	Footnote 3 <sup>(3)</sup>

1. Name and Address of Reporting Person \*

RILEY BRYANT R

(Last) (First) (Middle)

11100 SANTA MONICA BLVD., SUITE 810

(Street)

LOS ANGELES CA US 90025

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

Riley Investment Management LLC

(Last) (First) (Middle)

11100 SANTA MONICA BLVD., SUITE 810

(Street)

LOS ANGELES CA US 90025

(City) (State) (Zip)

**Explanation of Responses:**

1. Sole equity owner of Riley Investment Management LLC, General Partner of Riley Investment Partners Master Fund, L.P.
2. Sole indirect equity owner of B. Riley and Co., LLC.
3. Custodian for Mr. Riley's children.
4. As converted to common stock basis.
5. Joint account holder with spouse.
6. Trustee of the B. Riley and Co. Retirement Trust.

**Remarks:**

This amendment is being filed to correct the previously filed Form 4. The previously filed Form 4 erroneously included securities, which pursuant to Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended, may be excluded in determining 10% beneficial ownership for purposes of Section 16. After excluding these securities, the Reporting Persons are not 10% or more holders of the issuer's securities for purposes of Section 16.

/s/ Bryant Riley

05/08/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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