FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>SEAZHOLTZ JOHN</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol ITERIS HOLDINGS INC [ITRSA.OB] | | | | | | | | | | all app | ship of Reporting applicable) rector | | Person(s) to Issuer | | | | |
|--|--|--|---|---|----------------------------------|--|--|--|------------------|--|--------------|---------|--|--------------------------------------|----------------------------|--|--|---|--|--|---|--|--|--|
| (Last) | , | rst) (| | 3. Date of Earliest Transaction (Month/Day/Year) 09/10/2004 | | | | | | | | | | | Officer (give title below) | | | Other (specify below) | | | | | | |
| 1515 S. MANCHESTER AVE | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | nu c | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | | | | |
| ANAHE | IM C | A 9 | 92802 | | , | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | orting | | | |
| (City) | (Si | tate) (| Zip) | | | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | | Execution Date, | | | | Transaction D Code (Instr. a | | | ecurities Acquired posed Of (D) (Instr. 5) | | | 3, 4 Secur Benef | | cially I | For (D) Indi | irect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | • | v | Amou | unt (A) or (D) | | Price | e ! | Following Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (111501. 4) | | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution if any (Month/ | on Date, | 4. Transact Code (In 8) | | of Deriva Securi Acqui (A) or Dispo of (D) (Instr. | Jumber E of (I Derivative Securities Acquired A) or Disposed | | Date Exercisable an xpiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Pri of Deriv Secui (Instr | ivative urity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ıble | Expi Date | iration | Title | or | ount mber ires | er | | | | | | | | |
| Options right to buy | \$3.2 | 09/10/2004 | | | A | | 5,000 | | (1) | | 09/1 | 0/2014 | Class A Commor Stock | 5,0 | 000 | \$3 | .2 | 5,000 | | D | | | | |

Explanation of Responses:

1. Options are immediately excercisable - ooptionee shall acquire a vested interest in the and the Corporation's repurchase right shall lapse with respect to the option shares in a series of four successive equal annual installments.

/s/ Greg Miner

10/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.